

**Summary or Synopsis of Audit Report for Publication**  
**Summary or Synopsis of 2022 Audit Report of**  
**Buena Borough Housing Authority**  
**as Required by N.J.S. 40A:5A-16**

**STATEMENTS OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET POSITION**

**FOR THE YEARS ENDED MARCH 31, 2022 and 2021**

	<b><u>2022</u></b>	<b><u>2021</u></b>
Operating revenue		
Tenant charges	\$ 236,610	\$ 201,302
Housing assistance payments	202,931	190,202
Other income	5,690	3,970
Total operating revenue	445,231	395,474
Operating expenses		
Administration	108,723	116,335
Utilities	91,023	85,846
Ordinary maintenance and operations	82,808	110,094
General expenses	39,961	31,645
Depreciation expense	50,982	76,659
Total operating expenses	373,497	420,579
Operating income (loss)	71,734	(25,105)
Non-operating revenue:		
Interest income	56	48
Decrease in net position	71,790	(25,057)
Net position at the beginning of the year, as restated	1,002,212	1,027,269
Net position at the end of the year	\$ 1,074,002	\$ 1,002,212